## HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

XI/Organisation of commerce	Marks: 30	Duration:1 Hour	<u>Date:25/12/18</u>
Q.1 Answer the following:			(20 marks)
1) Explain the economic environ	ment.		
2) What is privatization? Explain	its importance.		
3) Explain the need of globalizati	on.		
4) Explain the need of liberalizat	on.		
Q.2 What is business environme	nt? Explain its feat <b>OR</b>	ures and importance.	(10 marks)
Q.2 Write a note on World Trade	Organisation. Exp	lain the importance of WTO.	
Professor Vishwanathan Iyer's			
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